

INVESTMENT RESEARCH WEEKLY BUSINESS NEW

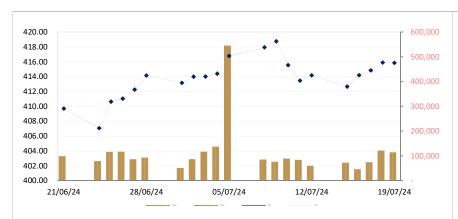
19 JULY 2024

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415.87	415.14	415.84	-0.03	▼0.01	672	399	114,815	592,448,440
7,040	7,040	7,040	0	0.00	8,100	6,940	400	2,815,760
3,350	3,350	3,390	40.	▲1.19	4,500	2,130	5,195	17,574,310
15,780	15,720	15,740	-40.	▼0.25	18,300	12,000	1,990	31,332,600
2,280	2,270	2,260	-20.	▼0.88	2,590	1,990	38,926	87,592,770
12,080	12,080	12,180	100.	▲0.83	23,800	11,800	3,117	11,061,200
7,520	7,520	7,540	20.	▲0.27	23,600	7,180	50,858	382,325,500
2,390	2,400	2,420	30.	▲1.26	3,990	2,030	1,990	11,061,200

CSX DAILY STOCK INDEX (Last 30 Days)

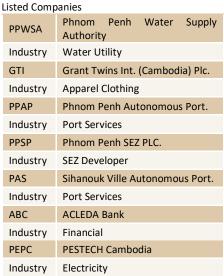


Securities News

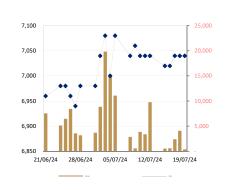
Business & Economic News

CAMBODIA: Fresh Logan export spiked over 100 percent in first semester

In the first half of 2024, Cambodia exported more than 14,800 tons of fresh Logan to the international market, an increase of 120 %, compared to the same period last year with 6,725.07 tones, the Ministry of Agriculture, Forestry and Fisheries (MAFF) reported recently. Cambodia's principal market for fresh Logan is China. Im Rachna, a spokesperson for MAFF, Monday said that since Cambodia negotiated the opening of the market and decided to export fresh Logan to China for the first time in late 2022, the Chinese population liked the taste of Cambodia's fresh Logan fruit and orders are steadily increasing from year to year. "Through the efforts of the Ministry of Agriculture, working with Logan growers in accordance with Chinese technical standards and requirements is the one thing to ensure the stable supply of fresh Logan to the Chinese market," said Rachna. Farmers who grow Logan comply with the standards of the Chinese customs authority can sell them at a higher price compared to traditional farmers, she said. "With the growth of fresh Logan exports to China, we also want to point out that the relevant ministries have started working hand in hand with the Ministry of Agriculture and Ministry of Commerce. It means that the Ministry of Agriculture as the producer and Ministry of Commerce has played a key role in promoting Cambodia's agricultural products to become more prominent and more widespread in foreign markets, especially China," Rachna underlined. It should be note that most fresh Logan are export to China and some to Thailand with the price range between 3,000-3,800 riels per kilogram.



PPWSA Daily Stock Price



CAMBODIA: Liberia seeks Cambodian agricultural expertise and products

Liberia has expressed keen interest to purchase key agricultural commodities from Cambodia, including milled rice, cassava and cashew nuts. Amin Modad, the Liberian Minister of Commerce and Industry, articulated the intent during a recent meeting with Cambodian officials in Geneva, Switzerland. Discussions held between Minister Modad and Ouk Prachea, Secretary of State for Cambodia's Ministry of Commerce, highlighted Liberia's desire to explore and benefit from Cambodia's agricultural prowess. Modad specifically sought out insights into Cambodian methods to prepare and manage food reserves, as well as its expertise in milled rice production. He also requested Cambodia to provide samples of milled rice, cashew nuts and a detailed price list to facilitate potential trade arrangements. In response, Secretary of State Prachea underscored Cambodia's robust agricultural output and potential, highlighting the country's significant export volumes, particularly in milled rice. He encouraged Liberia to assess the demand for Cambodian milled rice varieties and other agricultural products, offering to support Liberia in exploring potential trade opportunities.

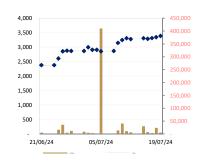
CAMBODIA: 3,130 new enterprises create 77,436 jobs in Cambodia

As many as 3,130 new enterprises were launch in Cambodia in the first six months this year; pushing the number of factories to 44,417 where 1.79 million, people work, according to the latest data of the Ministry of Labor and Vocational Training (MLVT). An official release quoting Kata On, Secretary of State and Spokesperson of MLVT, said on Monday that the newly opened enterprises employ 77,436 workers including 43,172 women. As many as 82 of these new enterprises are in the garment sector employing 37,827 workers, including 26,507 women. With this, as of June 2024, there are 1,538 enterprises in the garments, footwear and travel goods (GFT) sector in the country employing 913,017 workers who together earn an annual salary of approximately \$2.97 billion. The rise in the exports of GFT goods believed to have attracted more investment in the sector, leading to the opening of more factories. The Secretary of State said that the non-garments sector has 42,879 enterprises and 879,774 workers with an annual salary of about \$2.6 billion. The Secretary of State further emphasized that the Royal Government of the Seventh Mandate under the leadership of Prime Minister Hun Manet has been pursuing policies to transform the country into an upper middle-income country by 2030 and a high-income country by 2050. He said that the technical and vocational training programmed the new government is implementing would also turn Cambodia from a labor-intensive economy to one with skilled labor suited to the needs of the changing industrial climate. It may be note that Cambodia's Industrial Development Policy (IDP) 2015-2025 has set objectives to modernize the country's industrial structure from a labor-intensive one to a skill-driven one by 2025. In November 2023, Prime Minister Hun Manet also launched a massive skills training programmed for 1.5 million youth from poor and vulnerable families in Cambodia. Those undergoing the programmed receive an allowance of about 280,000 riels each per month. The vocational training is focus on 10 areas and there are 38 specialties in those areas. The 10 sectors include construction, electricity, electronics, general mechanics, tourism, services, activism, agro-industry, business, and information technology. The initiative is one of the priority programmed of the Royal Government and it aims to develop the workforce with the latest skills, competence, virtue, ethics, good behavior, professional conscience and a sense of responsibility for work, occupation and profession. Enrollment is for students, 15 years of age or older, from poor and vulnerable families, and with an equity or vulnerable family identification card. Participating students will receive free education besides the monthly stipend, advice on choosing skills and job market information and internships in enterprises, industrial establishments and private companies.

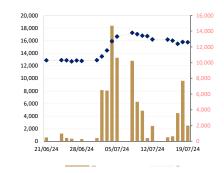
CAMBODIA: Cambodia earns over \$210M from rubber export in first semester

Cambodia made more than \$210 million in revenue from rubber exports in the first half year of 2024, an increase of about 8.6 % over the same period of 2023, said a report of the General Directorate of Rubber on Wednesday Khun Kakada, Acting-Director General of the General Directorate of Rubber of Ministry of Agriculture, Forestry and Fisheries (MAFF), said in the report that the revenue from rubber exports as of the first semester of 2024 was more than \$213.4 million, up about 8.6 % from \$196.3 million over the same period of 2023.Cambodia exported 140, 653 tons of dry rubber in the first semester of 2024, the report further added. According to the General Directorate of Rubber, Cambodia has so far planted rubber trees in a total area of 407,172 hectares, in which the trees on 320,184 hectares, or 78.6 %, are old enough to be tape. The area of agro-industrial rubber is 226,840 hectares or 55.71 % and the area of family rubber is 180,332 hectares or 44.29 %. "General Directorate of Rubber will continue to work hard to implement the plan to achieve good results, continue to cooperate with the Department of Agriculture, state-owned rubber plantations, economic land concessions, family rubber plantations, processing plants and purchasing office to promote rubber technology and rubber data collection," Kakada said, adding, "It will continue to cooperate with national and international rubber associations in rubber research and

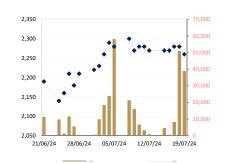
GTI Daily Stock Price



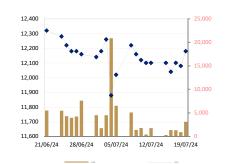
PPAP Daily Stock Price



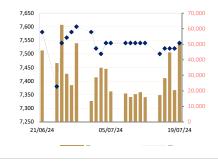
PPSP Daily Stock Price



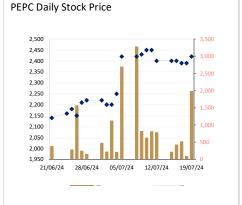
PAS Daily Stock Price



ABC Daily Stock Price



development. Vice President of the Cambodia Chamber of Commerce (CCC), Lim Heng, told Khmer Times on Wednesday that the rubber market is still in good shape, with exports rising as well as harvesting. The price of rubber has also risen slightly, which can sell from \$1,600 to \$1,700 per ton. "For Cambodia, exports are possible and may have some profit, while Thailand and Malaysia are still losing (profits) because their original price is \$1,800 per ton. Therefore, market competition is also important in the international market," Heng emphasized. Nowadays, most of Cambodia's rubber is export, mostly through Vietnam to other countries. The Cambodian rubber market consists of China, Vietnam, Malaysia, Singapore, India and the EU. "In future, we will have the opportunity to attract more investors in the rubber sector if the price goes up and there will be more rubber growers," Heng said. In relation to the rubber plantation, Heng also said the challenge, with a small number of thieves stealing rubber and there are people waiting to buy. It means that there is a conspiracy between buyers and thieves. "This is another challenge that makes investors seem reluctant to do so. Therefore, to attract more investors in the rubber sector as well as in the agricultural sector, local authorities should enforce strict laws against the thieves, which affects the investors. "Thieves do not only steal rubber, but they also steal even mangoes, cashews, cassava, durian and other crops to sell, not to eat, Heng added. It should be noted that last month, Dith Tina, Minister of MAFF, held a meeting with the officials of the General Department of Rubber and rubber investment companies to discuss ways to hold the 100th anniversary of the oldest rubber tree and the first national rubber tapping contest.



Historical Data from 07/ July /24 to 19/ July / 24

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
	Index	415.14	416.63	414.35	415.84	0.03	▲0.01%	102,476	564,453,040	141,113	5,728,019
	PPWSA	7,040	7,040	7,020	7,040	0.00	0.00%	400	2,815,760	703.94	612,291
19/07/24	GTI	3,350	3,400	3,340	3,390	40.00	▲1.19%	5,195	17,574,310	4,393.58	135,600
19/07/24	PPAP	15,720	15,820	15,560	15,740	-40.00	▼0.25%	1,990	31,332,600	7,833.15	325,572
	PPSP	2,270	2,280	2,240	2,260	-20.00	▼0.87%	38,926	87,592,770	21,898.19	162,438
	PAS	12,080	12,260	12,080	12,180	100.00	▲0.82%	3,117	37,978,000	9,494.50	1,044,703
	ABC	7,520	7,540	7,500	7,540	20.00	▲0.26%	50,858	382,325,500	95,581.38	3,266,049
	PEPC	2,400	2,530	2,390	2,420	30.00	▲1.25%	1,990	4,834,100	1,208.53	181,367
	Index	415.29	416.16	413.27	415.87	1.05	▲ 0.25%	107,978	506,979,880	126,745	5,709,195
	PPWSA	7,040	7,040	7,000	7,040	0.00	0.00%	4,061	28,457,020	7,114.26	612,291
18/07/24	GTI	3,320	3,350	3,160	3,350	30.00	▲ 0.90%	23,798	78,490,870	19,622.72	134,000
10/07/24	PPAP	15,220	16,100	15,220	15,780	280.00	▲1.80%	7,695	120,391,460	30,097.87	326,399
	PPSP	2,290	2,290	2,240	2,280	0.00	0.00%	50,983	115,180,170	28,795.04	163,875
	PAS	12,100	12,140	12,080	12,080	-20.00	▼0.16%	913	11,061,200	2,765.30	1,036,125
	ABC	7,520	7,540	7,480	7,520	0.00	0.00%	20,429	153,163,020	38,290.76	3,257,386
	PEPC	2,400	2,400	2,380	2,390	0.00	0.00%	99	236,140	59.04	179,119
	Index	413.75	414.90	412.40	414.82	0.64	▲ 0.15%	63,976	455,226,660	113,807	5,703,919
	PPWSA	7,040	7,040	7,040	7,040	20.00	▲0.28%	2,388	16,811,520	4,202.88	612,291
. = /0 = /0 .	GTI	3,290	3,320	3,280	3,320	30.00	▲0.91%	3,117	10,345,050	2,586.26	132,800
17/07/24	PPAP	15,360	15,980	15,360	15,500	-500.00	▼3.12%	3,578	56,009,160	14,002.29	320,608
	PPSP	2,270	2,280	2,250	2,280	10.00	▲0.44%	8,268	18,712,880	4,678.22	163,875
	PAS	12,100	12,140	12,040	12,100	60.00	▲ 0.49%	1,337	16,186,000	4,046.50	1,037,841
	ABC	7,520	7,540	7,480	7,520	0.00	0.00%	44,761	335,907,420	83,976.86	3,257,386
	PEPC	2,380	2,400	2,380	2,390	-10.00	▼0.41%	527	1,254,630	313.66	179,119
	Index	412.75	414.63	412.75	414.18	1.55	▲ 0.38%	38,335	266,165,070	66,541	5,706,206
	PPWSA	7,040	7,040	7,020	7,020	0.00	0.00%	617	4,339,500	1,084.88	610,552
16/07/24	GTI	3,300	3,330	3,250	3,290	-20.00	▼0.60%	6,525	21,531,760	5,382.94	131,600
	PPAP	16,180	16,200	15,600	16,000	-180.00	▼1.11%	632	10,084,100	2,521.03	330,950
	PPSP	2,270	2,270	2,260	2,270	0.00	0.00%	576	1,305,020	326.26	163,156
	PAS	12,140	12,140	12,040	12,040	-60.00	▼0.49%	1,369	16,527,740	4,131.94	1,032,694
	ABC	7,500	7,520	7,480	7,520	20.00	▲0.26%	28,183	211,337,440	52,834.36	3,257,386

	PEPC	2,400	2,430	2,390	2,400	0.00	0.00%	433	1,039,510	259.88	179,868
	Index	414.43	414.81	411.82	412.63	1.53	▲ 0.37%	52,772	250,399,740	62,600	5,707,212
	PPWSA	7,040	7,040	7,000	7,020	-20.00	▼0.28%	547	3,847,500	961.88	610,552
	GTI	3,250	3,310	3,000	3,310	30.00	▲ 0.91%	29,283	93,927,710	23,481.93	132,400
15/07/24	PPAP	16,220	16,220	16,180	16,180	-20.00	▼0.12%	507	8,217,660	2,054.42	334,673
	PPSP	2,240	2,270	2,240	2,270	0.00	0.00%	4,613	10,338,470	2,584.62	163,156
	PAS	12,180	12,180	12,040	12,100	0.00	0.00%	315	3,810,720	952.68	1,037,841
	ABC	7,540	7,540	7,480	7,500	-40.00	▼ 0.53%	17,284	129,722,480	32,430.62	3,248,723
	PEPC	2,400	2,400	2,400	2,400	0.00	0.00%	223	535,200	133.80	179,868
	Index	414.18	414.70	412.67	414.16	0.72	▲ 0.17%	37,156	265,458,390	66,365	5,725,492
	PPWSA	7,040	7,060	7,040	7,040	0.00	0.00%	9,792	68,936,280	17,234.07	612,291
12/07/24	GTI	3,320	3,320	3,230	3,280	-30.00	▼ 0.90%	6,095	19,836,480	4,959.12	131,200
12/07/24	PPAP	16,800	16,800	16,000	16,200	-520.00	▼3.11%	1,951	31,793,220	7,948.31	335,087
	PPSP	2,280	2,280	2,270	2,270	-10.00	▼0.43%	845	1,918,340	479.59	163,156
	PAS	12,100	12,100	12,060	12,100	0.00	0.00%	1,766	21,346,640	5,336.66	1,037,841
	ABC	7,540	7,540	7,500	7,540	0.00	0.00%	15,916	119,729,540	29,932.39	3,266,049
	PEPC	2,430	2,430	2,350	2,400	-50.00	▼2.04%	791	1,897,890	474.47	179,868
	Index	415.87	416.87	412.69	413.44	2.10	▲ 0.51%	37,492	222,012,250	55,503	5,741,914
	PPWSA	7,040	7,040	6,980	7,040	0.00	0.00%	3,392	23,724,740	5,931.19	612,291
11/07/24	GTI	3,310	3,330	3,280	3,310	60.00	▲ 1.84%	10,112	33,506,870	8,376.72	132,400
11/0//24	PPAP	16,800	17,000	16,720	16,720	-80.00	▼0.47%	405	6,814,420	1,703.61	345,843
	PPSP	2,280	2,290	2,270	2,280	0.00	0.00%	3,265	7,443,740	1,860.94	163,875
	PAS	12,120	12,180	12,100	12,100	-20.00	▼0.16%	394	4,785,480	1,196.37	1,037,841
	ABC	7,560	7,560	7,500	7,540	0.00	0.00%	19,104	143,766,500	35,941.63	3,266,049
	PEPC	2,400	2,450	2,250	2,450	0.00	0.00%	820	1,970,500	492.63	183,615
	Index	416.25	417.46	414.58	415.54	3.19	▲ 0.76%	75,687	398,840,700	99,710	5,742,884
	PPWSA	7,040	7,060	7,040	7,040	-20.00	▼0.28%	3,857	27,229,340	6,807.34	612,291
10/07/24	GTI	3,200	3,370	3,180	3,250	100.00	▲ 3.17%	40,756	133,270,100	33,317.53	130,000
10/07/24	PPAP	17,000	17,180	16,040	16,800	-240.00	▼1.40%	3,892	64,311,060	16,077.77	347,497
	PPSP	2,290	2,290	2,260	2,280	10.00	▲ 0.44%	6,781	15,332,180	3,833.05	163,875
	PAS	12,160	12,180	12,060	12,120	-40.00	▼0.32%	1,817	21,958,500	5,489.63	1,039,556
	ABC	7,520	10,740	7,500	7,540	0.00	0.00%	17,954	135,211,860	33,802.97	3,266,049
	PEPC	2,440	2,460	2,340	2,450	20.00	▲ 0.82%	630	1,527,660	381.92	183,615
	Index	417.95	418.73	416.40	418.73	0.81	▲ 0.19%	53,629	309,377,920	77,344	5,746,801
	PPWSA	7,040	7,060	7,040	7,060	20.00	▲ 0.28%	584	4,116,380	1,029.10	614,031
09/07/24	GTI	2,900	3,150	2,850	3,150	280.00	▲ 9.75%	13,536	42,374,820	10,593.71	126,000
09/07/24	PPAP	17,260	17,400	17,040	17,040	-200.00	▼1.16%	5,017	86,357,180	21,589.30	352,462
	PPSP	2,290	2,290	2,260	2,270	-30.00	▼1.30%	16,207	36,658,300	9,164.58	163,156
	PAS	12,220	12,220	12,120	12,160	-60.00	▼0.49%	1,372	16,704,860	4,176.22	1,042,987
	ABC	7,540	7,540	7,500	7,540	0.00	0.00%	16,085	121,156,740	30,289.19	3,266,049
	PEPC	2,420	2,460	2,410	2,430	10.00	▲ 0.41%	828	2,009,640	502.41	182,116
	Index	416.51	418.65	415.67	417.92	1.16	▲ 0.28%	61,503	452,060,960	113,015	5,749,698
	PPWSA	7,080	7,080	7,040	7,040	-40.00	▼0.56%	2,879	20,372,120	5,093.03	612,291
08/07/24	GTI	2,900	2,900	2,720	2,870	10.00	▲ 0.34%	357	993,680	248.42	114,800
30/0//24	PPAP	16,660	18,300	16,120	17,240	600.00	▲ 3.60%	10,233	174,305,740	43,576.44	356,598
	PPSP	2,280	2,300	2,250	2,300	20.00	▲ 0.87%	21,293	48,357,550	12,089.39	165,313
	PAS	12,040	12,300	12,000	12,280	200.00	▲ 1.66%	5,107	61,986,600	15,496.65	1,053,280
	ABC	7,540	7,560	7,520	7,540	0.00	0.00%	18,348	138,181,060	34,545.27	3,266,049
	PEPC Index	2,480 414.78	2,480 416.76	2,230 413.05	2,420 416.76	2.39	0.00% A 0.58%	3,286 518,858	7,864,210 1,701,509,920	1,966.05 425,377	181,367 5,716,628
	PPWSA	7,000	7,080	6,980	7,080	80.00	▲ 1.14%	11,069	77,467,300	19,366.83	615,770
05/07/24	GTI	2,900	2,900	2,750	2,860	-50.00	▼1.71%	410,019	1,086,554,170	271,638.54	114,400
	PPAP	16,100	16,980	15,400	16,640	740.00	▲ 4.65%	10,628	173,202,780	43,300.70	344,188
	PPSP	2,300	2,310	2,240	2,280	-10.00	▼0.00%	58,214	131,484,550	32,871.14	163,875
	PAS	12,000	12,120	11,880	12,020	140.00	▲ 1.17%	6,516	78,458,920	19,614.73	1,030,979
	ABC	7,540	7,540	7,500	7,540	0.00	0.00%	19,712	148,050,560	37,012.64	3,266,049
	PEPC Index	2,250 412.95	2,430 414.91	2,250 412.17	2,420 414.37	0.38	▲ 7.55% ▲ 0.09%	2,700 109,518	6,291,640 893,039,010	1,572.91 223,260	181,367 5,672,334
	PPWSA	7,080	7,100	7,000	7,000	-80.00	▼1.12%	15,253	107,759,420	26,939.86	608,812
	GTI	2,770	2,910	2,770	2,910	0.00	0.00%	330	947,850	236.96	116,400
04/07/24	PPAP	14,460	15,900	14,460	15,900	1,440.00	▲ 9.95%	14,698	224,978,440	56,244.61	328,881
	PPSP	2,260	2,300	2,260	2,290	30.00	▲ 9.93% ▲ 1.32%	23,961	54,439,510	13,609.88	164,594
	PAS	12,080	12,080	11,800	11,880	-380.00	▼3.09%	20,879	247,802,240	61,950.56	1,018,971
				_,	_,		2.2370	,_,	,,0	,-50.50	1,010,571
	ABC	7,500	7,560	7,480	7,540	40.00	▲ 0.53%	34,179	256,621,460	64,155.37	3,266,049
			7,560 2,290	7,480 2,200	7,540 2,250	40.00 50.00	▲ 0.53% ▲ 2.27%	34,179 218	256,621,460 490,090	64,155.37 122.52	3,266,049 168,626

	Index	413.99	415.73	413.61	413.99	0.02	▲ 0.00%	88,362	602,881,650	150,720	5,658,869
	PPWSA	7,040	7,100	7,000	7,080	40.00	▲ 0.56%	19,825	139,676,300	34,919.08	615,770
	GTI	2,980	2,980	2,850	2,910	-90.00	▼3.00%	3,126	8,928,830	2,232.21	116,400
03/07/24	PPAP	13,500	14,700	13,260	14,460	960.00	▲ 7.11%	6,456	92,660,920	23,165.23	299,096
	PPSP	2,230	2,270	2,230	2,260	30.00	▲ 1.34%	18,433	41,461,300	10,365.33	162,438
	PAS	12,160	12,280	12,160	12,260	80.00	▲ 0.65%	4,529	55,432,720	13,858.18	1,051,564
	ABC	7,520	7,540	7,500	7,500	-20.00	▼0.26%	34,866	262,239,840	65,559.96	3,248,723
	PEPC	2,220	2,300	2,200	2,200	0.00	0.00%	1,127	2,481,740	620.44	164,879
	Index	413.81	414.83	412.03	413.97	0.83	▲ 0.20%	60,421	422,160,860	105,540	5,638,779
	PPWSA	6,960	7,040	6,960	7,040	60.00	▲ 0.85%	8,871	62,200,440	15,550.11	612,291
((GTI	2,870	3,000	2,820	3,000	130.00	▲ 4.52%	4,497	13,244,380	3,311.10	120,000
02/07/24	PPAP	12,900	13,980	12,900	13,500	600.00	▲ 4.65%	6,509	87,107,020	21,776.76	279,239
	PPSP	2,220	2,230	2,200	2,230	10.00	▲ 0.45%	9,919	21,924,080	5,481.02	160,281
	PAS	12,140	12,180	12,020	12,180	40.00	▲ 0.32%	1,761	21,322,540	5,330.64	1,044,703
	ABC	7,580	7,580	7,500	7,520	-60.00	▼ 0.79%	28,638	215,862,100	53,965.53	3,257,386
	PEPC	2,220	2,280	2,200	2,200	-20.00	▼ 0.90%	226	500,300	125.08	164,879

ource: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

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